

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Cabinet Member

Councillor Rob Yates

Relevant Portfolio:

Cabinet Member for Corporate Services

Date of Decision:

11 January 2024

Subject:

Draft 2024/25 Budget

Key Decision

No

In Forward Plan

Yes

Brief summary of matter:

In presenting the 2024/25 draft budget to Cabinet, the Flexible use of Capital Receipts Policy was also presented for approval.

In April 2022 the Department for Levelling Up, Housing & Communities (DLUHC) announced that this initiative had been extended again. This time for the three years from 1 April 2022 to 31 March 2025 although redundancy costs are not now covered, except where such redundancy costs are necessarily incurred and limited to the amounts available as statutory redundancy payments.

As a result of the above the revised policy was taken to Cabinet to be adopted.

Decision made:

Cabinet agreed the following:

1. That the Flexible use of Capital Receipts policy as presented be approved.

Reasons for decision:

There is a requirement to review, refresh and approve this policy on an annual basis.

Alternatives considered and why rejected:

There are no options available to Members other than to approve the policy, the alternative would remove any flexibility available to us in terms of managing these types of costs.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Chris Blundell, Director of Corporate Services and S151 Officer

Background papers

2024-25 Draft Budget Jan Cabinet (with updates) - Google Docs
Annex 1 - GF capital prog 24-25 - Google Sheets
Annex 2 - Flexible Use of Capital Receipts 24-25 - Google Docs

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in: 19 January 2024